



**December 2023**

## About us

We, Care Portfolio Managers Pvt. Ltd. (Care PMS), is a SEBI registered portfolio manager from 2011.

We are a team of Chartered Accountants with a common dream of becoming the source of creating wealth for our clients. We are managing an asset of over ₹ 700 crores spread over 650 clients. Our clientele is spread across the globe and includes Individuals, Corporates and NRIs.

Our investment team has a rich experience of 15 years individually in capital market with specialisation in equity asset class. Our investment strategies are built based on client's risk profile and investment horizon. Our strategies are suitable for investors with a time horizon for 5 years for their investment.

Our team is easily approachable for any discussion with respect to investment. Our dedicated client portal & app facilitates smooth exchange of updates related to investments.

Our focus is on creating wealth for our clients by investing in fundamentally strong companies.

## Core belief

*"An investment in knowledge pays the best interest."* - Benjamin Franklin

*"How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case."* - Robert G. Allen

*"Risk comes from not knowing what you are doing."* - Warren Buffett

*"The stock market is filled with individuals who know the price of everything, but the value of nothing."* - Phillip Fisher

*"Know what you own, and know why you own it."* - Peter Lynch

*"If a business does well, the stock eventually follows"* – Warren Buffett

*"The individual investor should act consistently as an investor and not as a speculator."* - Ben Graham

*"Every once in a while, the market does something so stupid it takes your breath away."* - Jim Cramer

## Clientele across the globe



## Our Brand



The Globe, in the shape of the alphabet 'C' represents the world of Care and our aspiration to become a global player, following world class standards. The plus sign (+) within the globe come together to form the symbol of 'infinity'  $\infty$ , which indicates that in the world of Care, hard earned capital of our clients is well protected and has infinite potential to grow. The space within the globe represents transparency in client dealings, our broad mindedness and receptivity to the dynamic changes in the world of business and our proficiency in dealing with them.

## Media & Recognition



**moneycontrol**

**PMS strategies that delivered up to 23% annualised returns in 10 years**

10- year return (CAGR)\*: **23.3%**

Top 5 securities	Holding (%)
JK Paper	12.8
LT Foods	11.4
Tata Steel	7.0
HIL	5.8
Thirumalai Chemicals	5.0

**AUM**  
RS.537 crore

**Fund Managers**  
Jayant Mamania, Amit Doshi and Arpit Shah

**pms bazaar**

**PMS Bazaar PMS Ranking**  
For the quarter ending June 30, 2022

**CRISIL**  
An S&P Global Company

**Small & Mid Cap**

PMS Bazaar PMS Ranking - For the quarter ended June 30, 2022, Expressed in Stars (Computation Powered by CRISIL)			
Portfolio Manager	Strategy	Category	Stars
Care Portfolio Managers Pvt Ltd	Growth Plus Value Strategy	Small and Mid-cap	★★★★★

## Three pillars that form our ethos

### Equity

*Our Focus, Our Core, Our Expertise  
and Our belief*

Equity = Partnering – Partnering with good companies excites us and we believe our clients will also be delighted by partnering in good businesses/ concepts.

Equity can help reach financial goals even when you start small. It beats inflation and can compound money at a higher rate leading to wealth creation.

### Trust

*Most valuable asset, critical for  
investment management*

Trust grows over time and meeting expectations. Single defining factor, without trust no relationship in the world sustains.

Notwithstanding the importance of performance, when clients invest hard earned money into equities, it is “Trust” that gives peace of mind.

### Service

*Only medium to communicate our  
dedication and inculcate trust*

The other two pillars be expressed only through our services. Service standards and Performance culminate into Trust.

## Investment Team

**Jayant Mamania**

Director

He is key personnel of the investment team. His stock picking ability makes Care PMS a distinct portfolio manager. He heads the investment team and has over 20 years of experience in equity investing. He is a CA by qualification.

**Arpit Shah**

Director

He is founder director of the company and a CA by qualification. He has over 15 years of secondary capital market experience. His role includes research and portfolio management.

**Amit Doshi**

Director

He is CA by qualification, after working with Big 4 (PwC), joined the core team in 2011 to take the company to its well-deserved position. His role includes research and portfolio management activities.

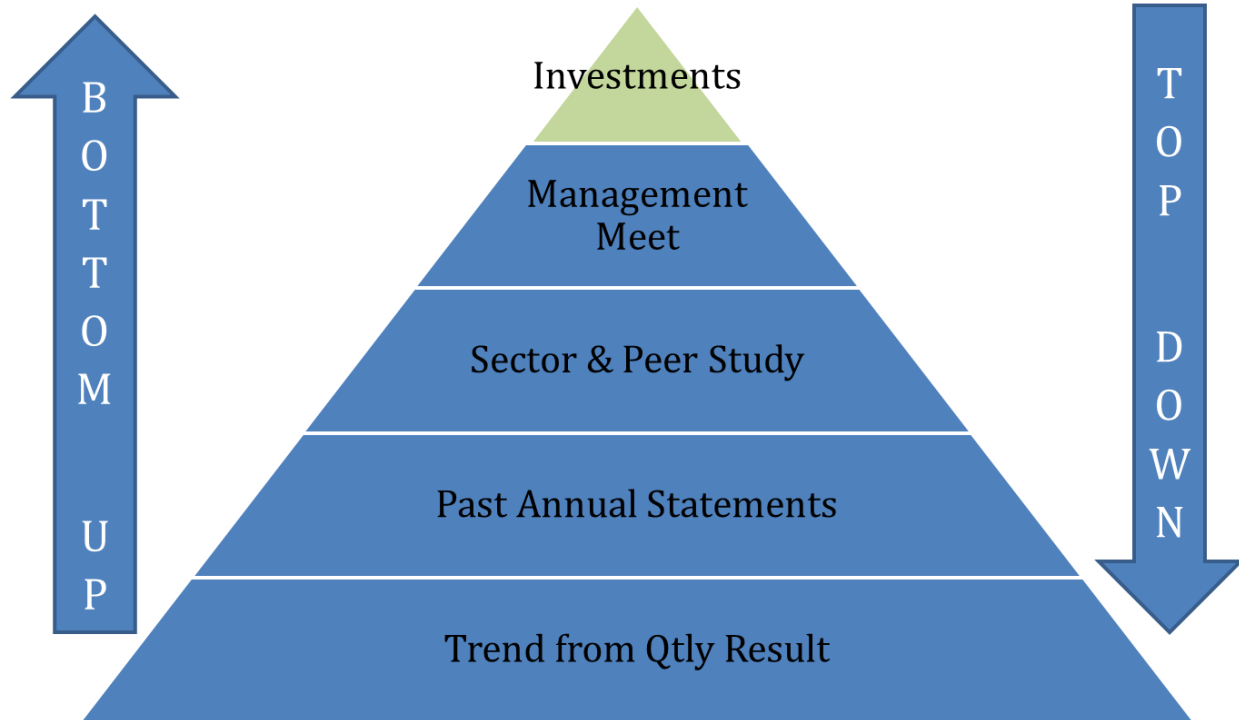
**Kush Gangar**

Director

He is with Care PMS since 2013. He focuses on conducting detailed financial analysis thereby assisting the investment directors in concluding companies. He is CA by qualification.



## Investment Approach



# Investment Criterion

Acquire scalable businesses with professional management, strong financials and available at compelling valuations

**Growth Potential**



Historical Volume growth, Revenue growth expectation, Margin expansion, Expense decrease (as a % of revenue), PAT growth expectation

**Management Capabilities**



Track record of management commentary and achieving guidance, corporate governance, rational and trustworthy management, execution experience, deep domain understanding

**Strong Financials**



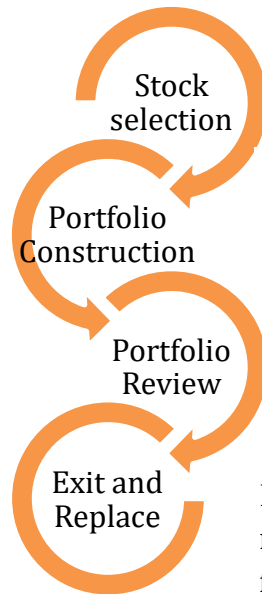
Zero debt or high interest coverage, contracting working capital cycle, Improving turnover ratios, historical ROE trend, dividend pay-out ratio

**Available at compelling valuation**



Comparing valuation metrics (such as P/E, PEG, EV/EBITDA, P/B, DCF, Replacement cost) with other player in the same segment and benchmark indices. What premium are we paying over the intrinsic value of the company

## PMS Process



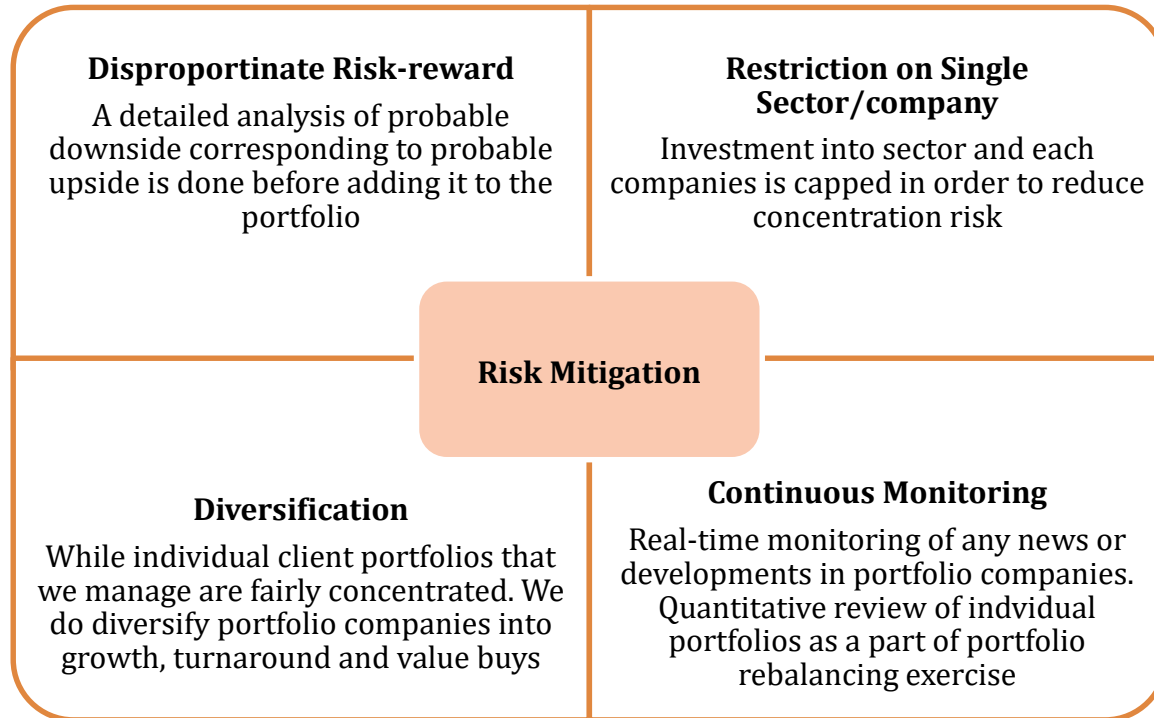
Stock selection is done after analysis of financials and due diligence as per Care PMS investment criterion. Generally, we invest only in dominant player in a segment

Portfolio construction is done to comply with controls such as individual stock exposure and sector exposure limits are observed. Diversify between growth ideas, turnarounds and value buys

Portfolio review includes quantitative review of portfolio holding, supervision and monitoring to align portfolio with investment team directives

Exit is warranted when stock price appreciates to its fair value or reaches our target or when there is a change in business fundamentals. Replacement is warranted on Exit of an existing portfolio company or availability of an alternate investment with

## Risk Mitigation



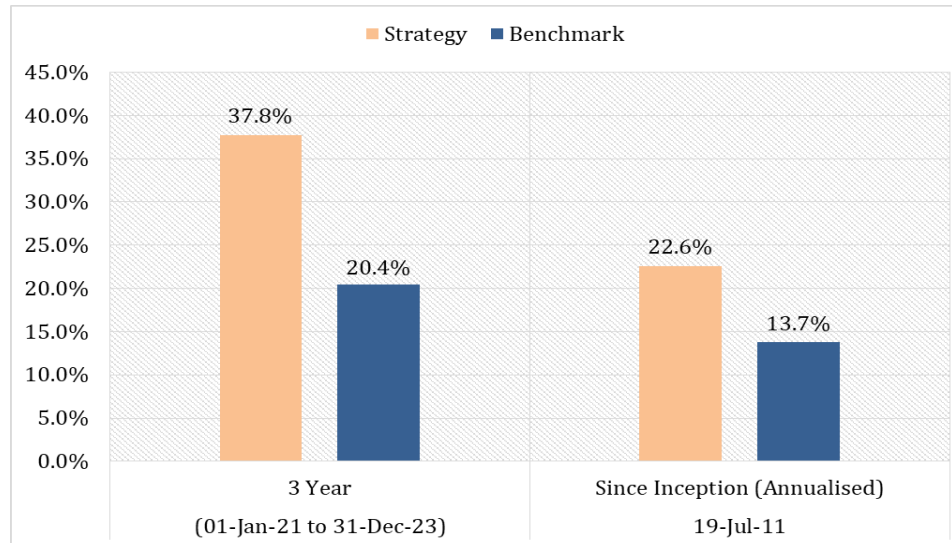
## Investment Approaches

Particulars	Care PMS Growth Plus Value	Care PMS Large & Midcap
Launch Date	19-Jul-2011	03-Jul-2020
Investment Basket	Marketcap Agnostic	Top 250 companies by Marketcap
Time Horizon	5-7 years	3-5 years
Portfolio Volatility	High	Moderate
Expected Returns	Higher	Average
Portfolio Construction	Individual	Model
Benchmark	BSE 500 TRI	BSE 500 TRI

## Why Care PMS

- Focused on one asset class - Equities
- Single line of business - Portfolio Management Service only
- Selection of companies based on fundamental merits
- Individual portfolios managed with restrictions
- Multiple Investment strategies based on client's risk profile
- Dedicated team with easy approachability

## Performance – Growth Plus Value Investment Approach

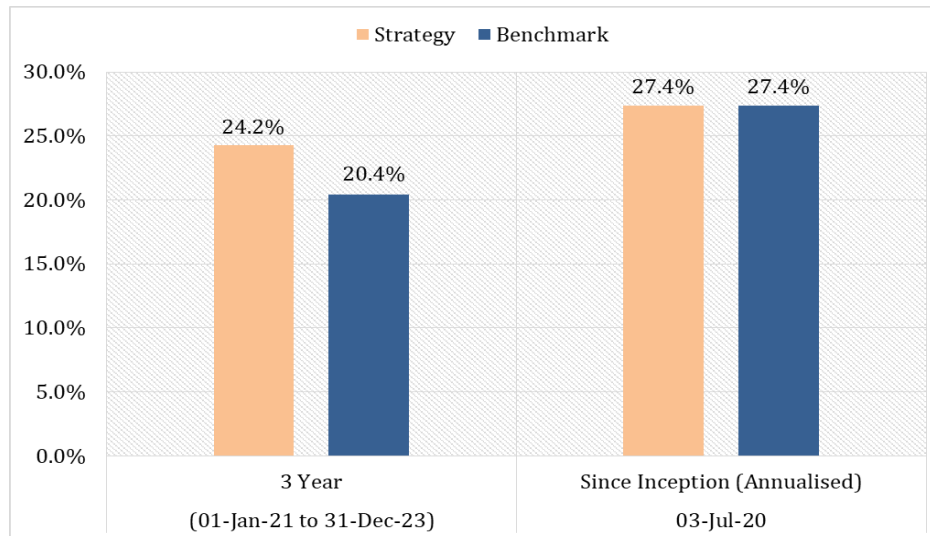


**Note –**

As on December 31, 2023

1. Returns are based on TWRR method & are not verified by SEBI
2. Benchmark is BSE 500 TRI

## Performance – Large & Midcap Investment Approach



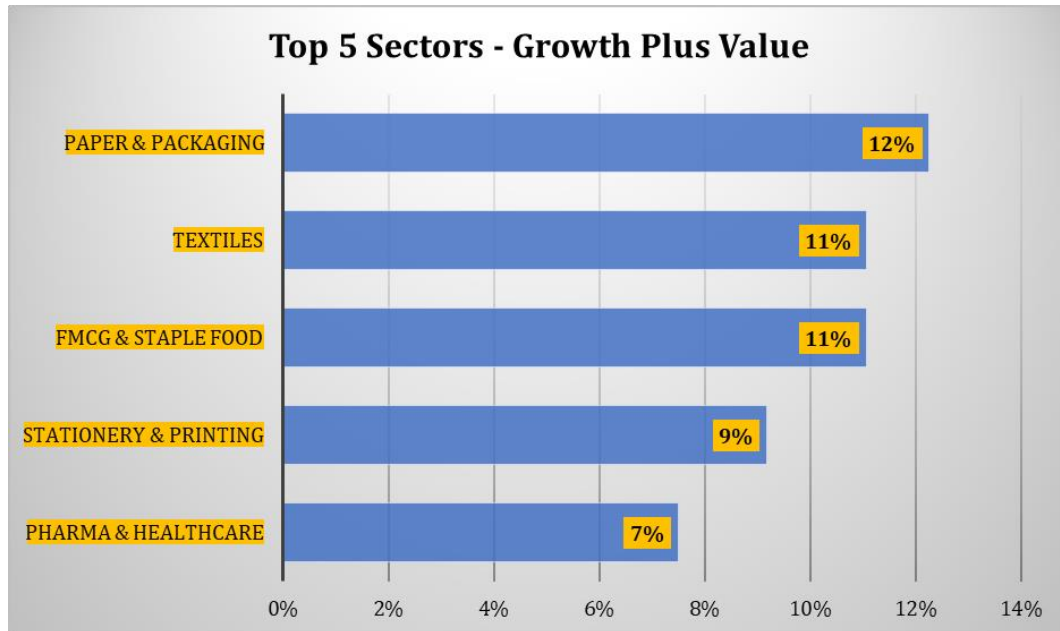
**Note –**

As on December 31, 2023

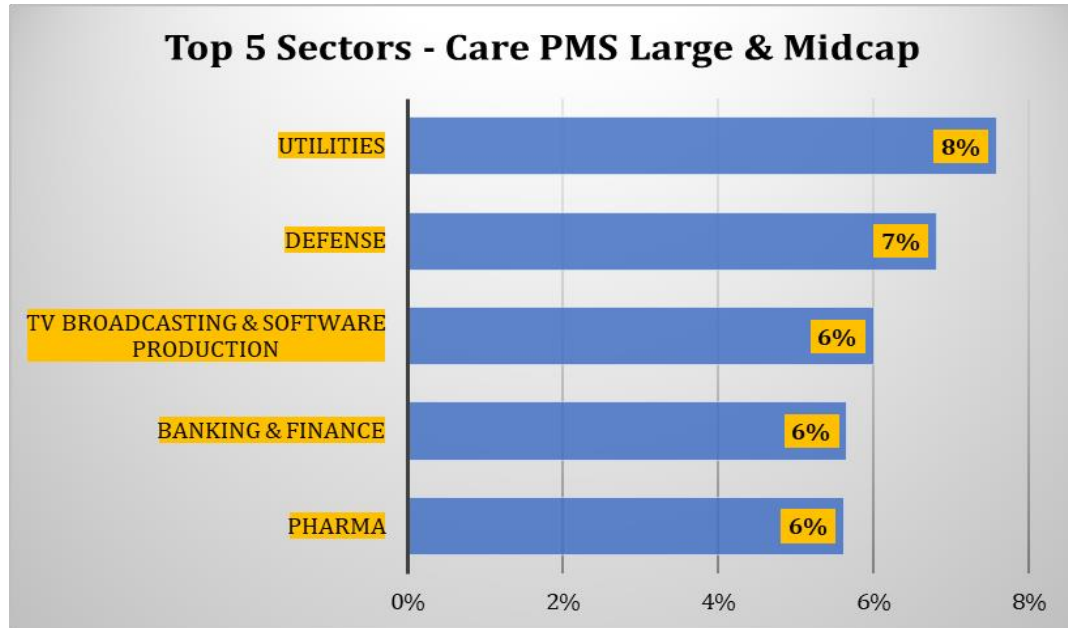
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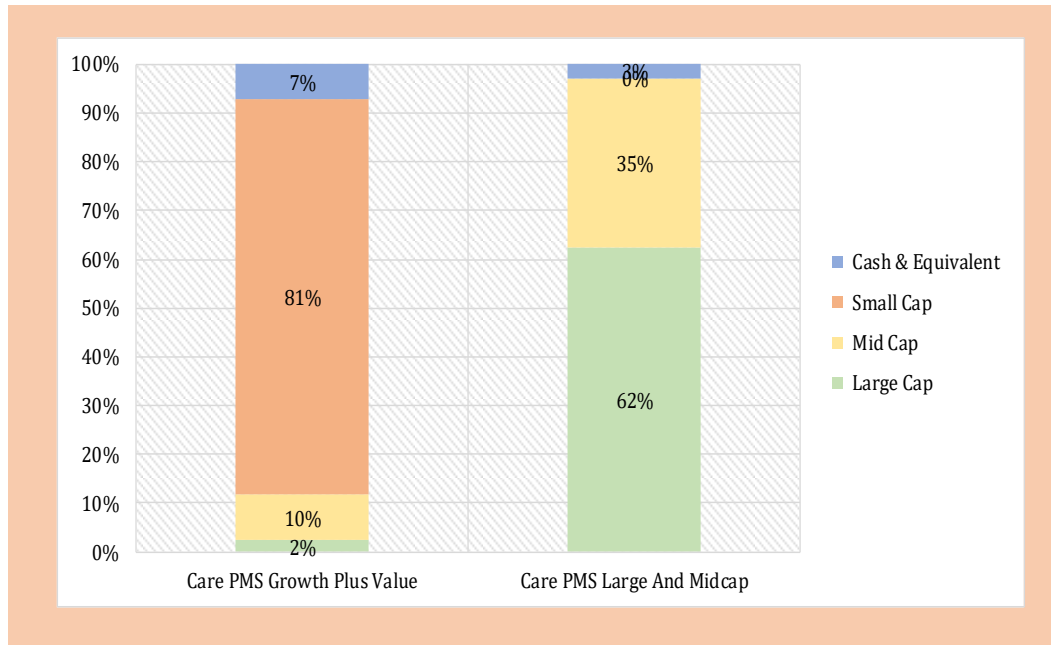
## Sector Exposure



## Sector Exposure



## Portfolio allocation as per Marketcap



\*Marketcap is considered as published by AMFI for Mutual Funds as on 31-December-2023

## Fees & Expenses

PMS Service		
Particulars	Care PMS Growth Plus Value	Care PMS Large & Midcap
Fixed Fees (P.A.)	1%	1%
Performance Fees	10%	5%
Other Expenses (Excl. Brokerage & STT)	At Actual (~0.2%)	At Actual (~0.2%)

## Thank you

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## Disclaimer

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Investments in securities/equity related instruments are subject to market risk. These risks could be security specific or market specific and arising from company, industry, political, economic (both domestic and global) factors, etc. Our past performance does not indicate the future performance of any current or future strategy or portfolio holding and actual returns of the portfolio may differ significantly from that depicted herein due to various factors including but not limited to transaction costs, timing of entry/exit, timing of additional flows/redemptions, individual client mandates, specific portfolio construction characteristics etc.

Care PMS or any of its director/s or principal officer/employees do not assure/give guarantee for any return on the investment in strategies/securities under Discretionary and Non-discretionary portfolio management services. Portfolio value of investment in the portfolio can go up/down depending on factors and forces affecting securities markets. Care PMS or its associates are not liable or responsible for any loss arising from such factors and forces.

The necessary information about the Portfolio Manager required by an investor before investing is disclosed in the Disclosure Document. The investor should carefully read all disclosure documents before investing and shall not make Care PMS or its associates/employees liable for any risks/losses pertaining our portfolio management services.